

## **Declaration on the German Corporate Governance Code pursuant to Section 161 of the German Stock Corporation Act (Aktiengesetz, AktG)**

The Executive Board and Supervisory Board issue the following Declaration of Conformity pursuant to Section 161 of the German Stock Corporation Act (Aktiengesetz, AktG).

Since the last Declaration of Conformity was issued on 6 December 2023, freenet AG has complied with the recommendations of the German Corporate Governance Code in the version dated 28 April 2022 with the exception of the following deviations and will comply with this version of the Code in the future with the exception of this deviation:

### 1. Other mandates held by members of the Executive Board

#### a) Recommendation C.5:

"Members of the Executive Board of a listed company shall not have, in aggregate, more than two Supervisory Board mandates in non-group listed companies or comparable functions, and shall not accept the Chairmanship of a Supervisory Board in a non-group listed company."

#### b) Declaration of deviation:

The Chairman of the Executive Board, Christoph Vilanek, currently holds mandates in the Supervisory Boards of two listed companies: CECONOMY AG, Düsseldorf, and Ströer SE & Co. KGaA, Cologne, where he is also Chairman of the Supervisory Board. He is also Chairman of the Board of Directors of Shelly Group AD, Sofia, Bulgaria, which is also listed on the stock exchange. freenet AG holds a stake in CECONOMY AG. As a result, the company has an interest in being represented on the Supervisory Board of CECONOMY AG in accordance with its significance for the company.

The Supervisory Board, through the Personnel Committee of the Supervisory Board, approved the assumption of all mandates by Christoph Vilanek and considers the time required for the non-group mandates to be justifiable in comparison with the experience gained by the Chairman of the Executive Board.

Büdelndorf, 17 December 2024